

Your summer assignment must be submitted in the **first lesson for this subject in September**. The completion of this assignment is compulsory and we expect you to put every effort into completing it to the best of your ability. Failure to submit this assignment will jeopardise your place on this course.

ECONOMICS SUMMER ASSIGNMENT



USEFUL WEBSITES

<http://www.bbc.co.uk/news/business/economy>

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<https://www.economicshelp.org/blog/>

<http://beta.tutor2u.net/economics/blog/>

<http://www.economist.com/sections/economics>

AS AN ECONOMIST

As a student of A-level Economics you will be required to gain an awareness of the world around you and to show evidence of wider reading. It is important that you read a variety of sources regularly so that you understand UK and global economic issues. Throughout the two year course your private study will require you read, understand and show application of key aspects of Economics news.

You will **begin** this journey over the summer and will need to bring your research and findings to the **first** Economics lesson in September.

USEFUL APPS

BBC NEWS
The Guardian

OTHER SOURCES

<https://www.economicshelp.org/books/recommended-reading/>

<https://www.economicshelp.org/blog/>

TASK

You are to produce a piece of work (the format is up to you), whereby you follow a variety of news stories (See topic list below). It is important that you produce a piece of detailed analysis of at least **one** of the topics below.

Topics to consider: Unemployment, Taxes and subsidies, Market failure, Inequality, GDP, Interest rates, the role of the bank of England, Government intervention.

- ❖ Your work should explain what is happening in a national and possibly international context and should also consider the impacts on the economy, individuals and businesses as appropriate.
- ❖ You should enhance your analysis by including percentages, percentage changes, averages, graphs and other numeracy knowledge where appropriate.

FORMAT OF THE TASK

- 5 min presentation on PPT or in another format ready to showcase in class, or;
- A five hundred word (500) (minimum) written explanation, or;
- A pre-prepared and filmed video clip on the topic(s)

The objective of the Economics Summer Assignment is to show development from Year 11 into 12.

We would like you to display that you have a basic grasp of economic ideas not just being abstract theories, but how these ideas relate closely to the real world.

Assessment criteria

The table below shows the assessment criteria which will be applied to mark your summer assignment and indicates what you must do in your answers to satisfy them.

Assessment criteria (assessment objectives)	What you must do
Knowledge	Demonstrate knowledge and understanding of the specified content
Application	Apply knowledge and understanding of the specified content to problems and issues arising from both familiar and unfamiliar situations
Analysis	Analyse economic problems and issues.
Evaluation	Evaluate economic arguments and evidence, making informed judgements.

Grade boundaries

- **A-B** grades will be awarded to work which achieves the above 4 assessment objectives to an excellent or good level, for example, by making excellent or good use of appropriate vocabulary.
- **C-D** grades will be awarded to work which achieves the above 4 assessment objectives to a sound or limited level, for example, by making some use of appropriate vocabulary.
- **E-U** grades will be awarded to work which achieves the above 4 assessment objectives to a weak or poor level, for example by making little or no use of appropriate vocabulary